

## AGRO-PROCESSING SUPPORT SCHEME (APSS) INCENTIVE



**Dear Stakeholders**

### **APSS Application Window Period**

The Agro-Processing Support Scheme's next designated application window for the receipt of applications will be from **03 April 2018 to 30 March 2019**. You are requested to kindly submit accurate and completed applications with all relevant supporting documentation by e-mail to [apssapplications@thedti.gov.za](mailto:apssapplications@thedti.gov.za)

### **Kindly send to your members Objectives**

The Agro-Processing Support Scheme (APSS) aims to stimulate investment by the South African agro-processing / beneficiation (agri-business) enterprises. The investment should demonstrate that it will achieve some of the following:  
Increased capacity, employment creation, modernised machinery and equipment, competitiveness and productivity improvement and broadening participation.

### **Benefits**

- The scheme offers a 20% to a 30% cost-sharing grant to a maximum of R20 million over a two-year investment period, with a last claim to be submitted within six months after the final approved milestone.
- **the dti** may consider an additional 10% grant for projects that meet all economic benefit criteria such as employment, transformation, geographic spread and local procurement.
- The maximum approved grant may be utilised on a combination of investment costs provided the applicant illustrates a sound business case for the proposed investment activities.

### **Eligibility criteria**

- An applicant must submit a completed application form and business plan with detailed agro-processing/beneficiation activities, budget plans and projected income statement and balance sheet, for a period of at least three years for the project. The project/business must exhibit economic merit in terms of sustainability.
- The application must be submitted within the designated application window period, prior to start of processing/beneficiation or undertaking activities being applied for. Any assets bought and taken into commercial use or competitiveness improvements costs incurred before applying for the incentive will be considered as non-qualifying.
- For existing entities, submit latest financial statements, reviewed by an independent external auditor or accredited person, not older than 18 months.
- The approved entity may not reduce its employment levels from the average employment levels for a 12-month period prior to the date of application, and these employment levels should be maintained for the duration of the incentive period/ agreement.
- Minimum qualifying investment size, including competitiveness improvement cost, will be at least R1 million.

Online Application: [http://www.thedti.gov.za/financial\\_assistance/financial\\_incentive.jsp?id=69&subthemeid=25](http://www.thedti.gov.za/financial_assistance/financial_incentive.jsp?id=69&subthemeid=25)

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